

# Establishing the Auckland Women's Fund

At Auckland Foundation, we want to foster women's giving and make it easy to give well. The Auckland Women's Fund will be a unique forum and fund where women can meet, learn, share and take joy in their giving.

## Women's giving is different.

Just as men and women experience life differently, so too is their giving behaviour different. Women see charitable giving as the most satisfying aspect of having wealth, and regard money as a source of freedom, security and a way to achieve goals. Women are more likely than men to give, they give more often and they give more.

## Collective giving.

Around the world there are now more than 150 vibrant and active Women's Funds. Coming together and giving collectively appeals to women's desire to create relationships and work together to achieve shared goals. It enables women to give socially, intelligently and with impact.

## Growing wealth and financial independence.

We control more of our finances than previously and more of the financial pie than ever before. This is set to rise as more women create wealth in their own right and with the huge baby boomer wealth transfer on the horizon. Women are becoming the major influence in generosity and giving decisions.

## A focus on women and girls.

Women carry a disproportionate burden of poverty. New Zealand may be 9th in the world for gender equality but there is still huge disparity of outcomes for our girls and women. A gender lens in our giving seeks to draw attention to women's experience of life and unique challenges. Empowered women share their gains with their wider whanau and their community.

## The Auckland Women's Fund.

We are inviting women to join the fund. There will be several ways to give and take part, making participation accessible to all. The Fund has two specific goals:

- Celebrate, nurture and support women's giving and leadership in philanthropy.
- Improve the prospects and equity for all Auckland's women and girls.

We propose the fund will both build an enduring endowment and make annual grants. The model allows for and encourages donors to participate actively in the decisions around the granting.

## Creating a community.

The Auckland Women's Fund will be managed by Auckland Foundation – your community foundation. It will take care of all the administration, compliance and financial matters so that the women involved can focus on the giving and the impact their generosity will create.

We will meet regularly to share stories, be inspired and learn together. The fund will be the focus for women's generosity in Auckland. An annual Summit and celebration is planned and an online hub will keep everyone involved and inspired.

**Contact Auckland Foundation to discuss how you can take part.**

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